

2016 Budget Summary

Tax Levy increase at 1.46% meaning an increase of \$15.00 for the year or \$1.25 a month for the average homeowner. Consistent with the local rate of inflation.

Key Points

Continued funding to address urgent Water, Stormwater and Sanitary Infrastructure backlog.

Funding of \$750,000 for improvements to the central section of the Iron Horse Trail

Funding of \$2.5 million for legislated upgrades to Kiwanis Park pool in 2017.

Continued funding to develop neighbourhood festivals. Increased funding for community gardens to support existing gardens and create new gardens.

Our funding of \$250,000 was matched by Canada 150 grant program to expand the city's Wi-Fi network at places like the Memorial Auditorium, Arenas, and Victoria and McLennan parks.

Funding for necessary repairs at the Centre In The Square.

New Dispatch System for Kitchener Fire Department that allows for revenue generation from other municipalities who contract us for their dispatch service.

Funding to make playgrounds more accessible.

Economic Development Investment in expanding the Communitel Hub, incubating Arts and Manufacturing opportunities and growing the local music and film industries.

Utility Rate Changes

Water: 7.6% or \$29 for the year

Sanitary: 10.80% or \$47 for the year

Stormwater: 9.2% or \$12 for the year

Gas: Decreased by 19.02% or \$160 for the year

Combined with the Tax Levy increase and the Gas decrease, the annual total impact was a \$57 Decrease.