

2017 Budget Summary

Tax Levy increase at 1.73% meaning an increase of \$18.00 for the year or \$1.50 a month for the average homeowner. Consistent with the local rate of inflation.

Key Points

Maintains our core services and operations and addresses priorities set in our Strategic Plan.

Utility Rate Changes

These increases are necessary in funding our multi-year strategy for a sustainable funding level that address the backlog of replacing critical infrastructure and the end of it's lifecycle. It also provides for proactive maintenance that extends the life of less older infrastructure.

Water: 7.4% or \$31 for the year

Sanitary: 9.80% or \$49 for the year

Stormwater: 9.2% or \$13 for the year

Gas: 9.85% or \$71 for the year

Combined with the Tax Levy increase, the annual total impact was \$182.00