

2018 Budget Summary

Tax Levy increase at 1.60% meaning an increase of \$17.00 for the year or \$1.42 a month for the average homeowner. Consistent with the local rate of inflation.

Key Points

Maintains our core services and operations and addresses priorities set in our Strategic Plan.

Investments in neighbourhoods, green spaces, public spaces and trails.

Funding for Kiwanis and McLennan Parks brought up to the same levels as the Huron Natural Area and Victoria Park.

Creating financial efficiencies and increasing road and sidewalk safety by combining road reconstruction projects with community elements like a pedestrian first plaza, decorative sidewalks and intersection design, and redevelopment of a nearby green spaces

Completing the paving, widening, and lighting of all three sections of our Iron Horse Trail

Extra resources in parks development, the neighbourhood development office and active transportation planning to strengthen community connections in neighbourhoods and public spaces.

Utility Rate Changes

These increases fulfill the funding needed on a ongoing strategy that sustainably funds replacing critical infrastructure at the end of it's lifecycle. It also provides for proactive maintenance that extends the life of current infrastructure.

Water: 4% or \$20 for the year

Sanitary: 6.9% or \$39 for the year

Stormwater: 9.9% or \$14 for the year

Gas: Decrease of 2.28% or \$18 for the year

Combined with the Tax Levy increase, and the Gas decrease, the annual total impact was \$72.00.